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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 14, 2015

Uranium One Americas, Inc.
907 North Poplar Street, Suite 260
Casper, Wyoming 82601

Subject: Extension to Deadline for Submittal of Replacement Reclamation Surety, Uranium One Americas, Inc., Velvet Mine, M/037/0040, San Juan County, Utah

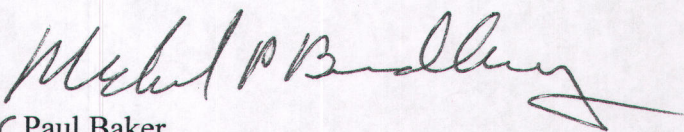
Dear Sir or Madame:

By letter dated June 2, 2015, the Division of Oil, Gas and Mining required that Uranium One Americas, Inc., submit a reclamation surety to replace letter of credit BMCH311353OS in the amount of \$52,274.20. The deadline given for replacing the letter of credit was July 31, 2015. On July 14, 2015, the Division received a request to extend the deadline to August 31, 2015.

The Division hereby approves the request and extends the deadline to August 31, 2015. The letter of credit is set to be cancelled on October 27, 2015, so this extension should still allow the Division the opportunity to collect the money from the letter of credit if a replacement surety is not forthcoming.

Please call me at 801-538-5261 or the minerals program bonding coordinator, Penny Berry, at 801-538-5291 if you have questions about this action.

Sincerely,


For Paul Baker
Minerals Program Manager

PBB:pb

cc: Ted McDougall, Monticello BLM (Tmcdouga@blm.gov); Opie Abeyta, BLM SO (oabeyta@blm.gov)
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